



"A New Phase of the Islamic Finance: Capturing the Untapped Area to Improve the Quality of Economic Development"

3rd Bank Indonesia International Seminar
on Islamic Finance

Nusa Dua Beach Hotel & Spa
Bali, 30th – 31st May 2013



BANK INDONESIA



iB
Islamic Banking

“A New Phase of the Islamic Finance: Capturing the Untapped Area to Improve the Quality of Economic Development”

Currently, the global Islamic finance experts have been exclusively emphasizing on the quality of the Islamic finance. Particularly, the future growth of Islamic finance in the world is expected not to overlook the essential norms and values of Islam.

During this time, the global and regional Islamic financial industries are lean in certain areas such as financial markets and consumer banking. Indeed, the other potential products and segments correlated with the economic growth and stability of financial system, for instance government sector and infrastructure financing, should be enhanced as the next expansion targets of Islamic finance.

Further, the poverty alleviation and distribution of economic wealth issues have also not been properly addressed in the rapid growth of the Islamic finance in many countries. In fact, the Islamic financial industries have great potential to deeply involve in economic equality through improvement of financial access. Especially, Islamic finance should be beneficial for underprivileged communities and small-micro economic groups, in line with the nature of Islamic financial system which is not only able to provide services in the commercial finance sector but also in the social sector. Even, IRTI-IDB has embarked the similar initiatives by establishing new working groups to accelerate the social sectors in Islamic finance and to include that aspect as part of the FSAP assessment framework on Islamic Finance.

Bank Indonesia in this regard has shown its supports to the development of Islamic finance by setting Islamic banking as one of the flagship programs to achieve higher economic development and to support the Indonesian Economic Development Acceleration Master Plan (MP3EI). Moreover, Bank Indonesia has also taken part in the various international activities related Islamic finance to support the development of Islamic banking and finance, inter alia, in the Developing Eight (D-8) organization, SESRIC-OIC and IDB program.

Lastly, the strategies and policy direction of the Islamic finance tend to focus on micro-prudential aspects and not to fully consider the macro-prudential issues. Meanwhile the current world trend among the authorities is inclined to discuss the roles of macro-prudential policies to maintain and develop the financial system. The rapid development and increasing share of Islamic finance industry in many country made Islamic financial system should have started a special portion in the discussion of macro-prudential policies in order to obtain a comprehensive Islamic macro-prudential framework as an effort to contribute to the achievement of financial system stability and sustainable economic development.

In connection with the above issues, an in-depth discussion is needed to evaluate the mindset of Islamic financial industry development and to identify the potential untapped areas to obtain some effective recommendations with the purpose of reaching the quality of economic growth.

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Day One: Thursday, 30th May 2013

08.00 – 09.00	Registration and refreshments
09.00 – 10.00	Opening Session Welcoming Remarks : Made Mangku Pastika, Governor of Bali Province Opening Address : Dr. Darmin Nasution, Governor, Bank Indonesia Keynote Speech : Ir. Hatta Rajasa MSc, Coordinating Minister for Economic Affairs, Indonesia
10.00 – 10.15	Networking and refreshments
10.15 – 12.00	Session 1: Economics of Norms Topics will be discussed: <ol style="list-style-type: none"> 1. Improving the quality of Islamic finance: Maqasid value and falah 2. Islamic financial stability 3. Social aspect and financial inclusion 4. Government role on Islamic finance Panelists: <ol style="list-style-type: none"> 1. Prof. Dr. Tahir Mansoori, International Islamic University, Islamabad, Pakistan 2. Prof. Dr. Asad Zaman, International Islamic University Islamabad, Pakistan 3. Dr. Mohamed Elgari, King Abdul Aziz University, Saudi Arabia 4. Dr. Muhammad Syafi'i Antonio, National Sharia Board, Indonesia Moderator: Dr. Irfan Sauqi Beik, Head of Islamic Economics Program, IPB, Indonesia
12.00 – 14.00	Lunch Break
14.00 – 16.30	Session 2: Government Sector and Islamic Infrastructure Financing Topics will be discussed: <ol style="list-style-type: none"> 1. Government policy to support Islamic finance through Public Private Partnership (PPP) 2. Restructuring Islamic funds to finance infrastructure project Panelists: <ol style="list-style-type: none"> 1. Dr. Anggito Abimanyu, Director General Hajj and Umrah Affairs, Ministry of Religion, Indonesia 2. Mr. Stefan G. Koeberle, Country Director, World Bank 3. Mr. Waheed Qaiser, President & Vice Chairman, Maxim Corporate Finance LLP, United Kingdom 4. Dr. Sami Al-Suwailem, Islamic Development Bank Moderator: Dr. Muslimin Anwar, Senior Researcher, Bank Indonesia
16.30 – 19.00	Afternoon Break
19.00 – 21.00	Gala Dinner Presentation and Announcement survey result of Global Islamic Finance Report (GIFR) 2013 by Prof. Humayon A. Dar, CEO BMB Islamic, UK.

Day Two: Friday, 31st May 2013

08.30 – 09.00	Refreshments
09.00 – 11.30	Session 3: Islamic Social Sector Topics will be discussed: <ol style="list-style-type: none"> 1. Mitigating the poor: Institutional Model 2. Islamic Social Fund 3. Islamic Microfinance Institution 4. Islamic Banks Role Panelist: <ol style="list-style-type: none"> 1. Dr. Peter Van Dierman, National Team for Accelerating Poverty Reduction (TNP2K) 2. Mr. Arup Chatterjee, Asian Development Bank 3. Mr. Muhammad Ashraf Khan, Executive Director, State Bank of Pakistan 4. Ir. Arviyan Arifin, President Director, Bank Muamalat Indonesia Moderator: Dr. Ronald Rulindo, Islamic Financial Services Board (IFSB)
11.30 – 14.00	Lunch and Friday Pray
14.00 – 16.30	Session 4: Macroprudential Policy Framework for Islamic Finance towards a whole Financial System Stability Topics will be discussed: <ol style="list-style-type: none"> 1. Positioning Islamic finance on macroprudential policy: concept and framework in iFSAP 2. Malaysia Experience: Implementing macroprudential policy on Islamic finance 3. International Guidance on Macroprudential policy on Islamic Finance 4. Best practice and development of macroprudential policy Panelist: <ol style="list-style-type: none"> 1. Dr. Dadang Muljawan, Senior Economist, IDB 2. Mr. Bakarudin Ishak, Assistant Governor, Bank Negara Malaysia 3. Prof. Dr. Asad Zaman, International Islamic University Islamabad, Pakistan 4. Dr. Ben Bingham, International Monetary Fund (IMF) Moderator: Dr. Mulya E. Siregar, Assistant Governor, Bank Indonesia
16.30 – 17.00	Closing Ceremony Ir. Edy Setiadi, MSc, Executive Director, Islamic Banking Department, Bank Indonesia Ir. Dwi Pranoto, Head of Regional Office III (Bali and Nusa Tenggara), Bank Indonesia
19.00 – 21.00	Farewell Dinner Traditional Performance and Dinner

(Bank Indonesia reserves the right to make any necessary amendments/changes to the program without prior notification)

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REGISTRATION FORM

PARTICIPANT DETAILS		
Full Name [H.E./Dr./Mr./Mrs./Ms.]		
Nationality		
Designation		
Organization		
Mailing Address		
Email:	Phone:	Mobile:
ROOM RESERVATION		
I have arranged my accommodation in other hotel: Yes / No		
or, please tick room type that you prefer:		
Nusa Dua Beach Hotel & Spa Tel. +62.361.771210 Fax. +62.361.771229	<input type="checkbox"/> Deluxe (IDR 1.000.000 net) <input type="checkbox"/> Premiere (IDR 1.200.000 net)	
<ul style="list-style-type: none">- The rates will be valid for May 29th – June 1st 2013 exclusively for the event held by Bank Indonesia, and are subject to availability of room.- Net rates are inclusive of to 21% prevailing government tax and service charge, per room per night.- The Room rates are inclusive of daily breakfast.		
Check in date:	Check out date:	
RESERVATION GUARANTEE		
Credit Card:	Visa [] Master [] Other []	
Card Number		
Expiry Date (mm/yy)		

Registration Deadline: May 20th 2013

Kindly submit the completed registration form by email or fax to :

Department of Islamic Banking Bank Indonesia

Jl. MH. Thamrin No. 2, Jakarta 10350, Indonesia
Phone : +62 21 381 7895 (Ms. Oni) and +62 21 381 8915 (Ms. Sisca)
Fax : +62 21 350 1989 or +62 21 344 7620
Email : oni_a@bi.go.id or skrthos_sisca@bi.go.id

For room reservation, please also fax the completed form to Hotel Nusa Dua Beach & Spa Hotel.

Kawasan Pariwisata Nusa Dua Lot North 4 Nusa Dua, Denpasar, Bali, Indonesia
Phone : +62 (361) 771 210
Fax : +62 (361) 772 617
Email : trisna@nusaduahotel.com Web : www.nusaduahotel.com

A confirmation note on successful registration and/or reservation (room, rate) will be sent to registered participant upon receiving the completed registration form.